

CANADIAN MACROECONOMICS STUDY GROUP 24TH ANNUAL MEETING

November 5-6th, 2010

PROGRAM

Summary of All Sessions

Friday, November 5, 2010

Breakfast: 8:15 a.m.

Session 1: Bank of Canada Session

Time	Presenter(s) and Discussant(s)
9:00 – 10:30	Jonathan Chiu and Thorsten Koepl, "Market Freeze and Recovery: Trading Dynamics under Optimal Intervention by a Market-Maker-of-Last-Resort" <i>Discussant: Huberto Ennis</i>
	Allen Head , Lucy Liu, Guido Menzio, Randall Wright, "Equilibrium Price Dispersion and Rigidity: A New Monetarist Approach" <i>Discussant: Oleksiy Kryvtsov</i>

Session 2: Labour Markets and Wages

Time	Presenter(s) and Discussant(s)
11:00 - 12:30	Guido Menzio, Irina Telyukova, Ludo Viscchers , "Directed Search over the Life Cycle" <i>Discussant: Florian Hoffman</i>
	Marcus Hagedorn and Iouri Manovski , "Search Frictions and Wage Dispersion" <i>Discussant: Ronni Pavan</i>

Lunch: 12:30-1:30

Session 3: IO and Macroeconomics

Time	Presenter(s) and Discussant(s)
1:45 - 4:00	Ufuk Akcigit , Douglas Hanley, and Nicolas Serrano-Velarde, "Back to Basics: Private and Public Investment in Basic R&D and Macroeconomic Growth" <i>Discussant: Matt Mitchell</i>
	Gian Luca Clementi and Dino Palazzo, "Entry, Exit, Firm Dynamics, and Aggregate Fluctuations" <i>Discussant: Rudi Bachmann</i>
	Francois Gourio and Leena Rudanko , "Customer Capital" <i>Discussant: Veronica Guerrieri</i>

Session 4: Financial Markets

Time	Presenter(s) and Discussant(s)
4:30 – 6:00	Antonio Doblas-Madrid , "A Robust Model of Bubbles with Multidimensional Uncertainty" <i>Discussant: Braz Camargo</i>
	Stephen Williamson , "Liquidity, Financial Intermediation, and Monetary Policy in a New Monetarist Model" <i>Discussant: Miquel Faig</i>

Saturday, November 6, 2010

Breakfast: 8:30 a.m.

Session 5: Housing

Time	Presenter(s) and Discussant(s)
9:15 – 10:45	Allen Head, Huw Lloyd-Ellis and Amy Sun, "Search and the Dynamics of House Prices and Construction" <i>Discussant: Martin Gervais</i>
	Chiara Forlati and Luisa Lambertini , "Risky Mortgages in a DSGE Model" <i>Discussant: Satyajit Chatterjee</i>

Session 6: Macro Policy

Time	Presenter(s) and Discussant(s)
11:00 – 12:30	V.V. Chari and Patrick Kehoe, "Bailouts, Time Inconsistency, and Optimal Regulation" <i>Discussant: Paul Klein</i>
	Rui Castro and Nelman Koumtingue, "On the Individual Optimality of Economic Integration" <i>Discussant: Steve Ambler</i>

Lunch: 12:30-1:30

Session 7: Keynote Speaker: Richard Rogerson

Time: 1:30-2:30

Session 8: Labor Supply

Time	Presenter(s) and Discussant(s)
2:45 – 4:15	Lars Ljungqvist and Thomas J. Sargent, "Career Length: Effects of Curvature of Earnings Profiles, Earnings Shocks, and Social Security" <i>Discussant: Mark Bils</i>
	Andres Erosa, Luisa Fuster, Gueorgui Kambourov , "A Micro-founded Theory of Aggregate Labor Supply with Non-linear Wages" <i>Discussant: Peter Rupert</i>

Session 9: CIBC Centre for Human Capital and Productivity Session

Time	Presenter(s) and Discussant(s)
4:30 – 6:00	Lutz Hendricks and Todd Schoellman, "Student Abilities During the Expansion of U.S. Education, 1950-2000" <i>Discussant: Guillaume Vandenbroucke</i>
	Martin Gervais, Nir Jaimovich, Henry Siu , and Yaniv Yedid-Levi, "What Should I Be When I Grow Up? Occupations and Employment over the Life Cycle and Business Cycle" <i>Discussant: Björn Brügemann</i>